

# SBA EMERGENCY LOANS



## Paycheck Protection Program (PPP)

ISSUED BY SBA-APPROVED BANKS

## Economic Injury Disaster Loan (EIDL)

ISSUED BY THE SBA



### USES

- Payroll expenses
- Rent or mortgage payments
- Utility payments
- Health care benefits
- Interest on debt obligations incurred before February 15, 2020

- Payroll expenses
- Paid sick leave
- Accounts payable
- Rent or mortgage payments
- Increased costs to obtain materials due to interrupted supply chains



### AMOUNT

**2.5X** Business's Average Monthly Payroll  
UP TO \$10 MILLION

UP TO **\$2 MILLION**



### RATE

**FIXED 1%**  
REGARDLESS OF BUSINESS TYPE

**3.75%** SMALL BUSINESS      **2.75%** NON-PROFITS



### TERMS

NO PAYMENTS FOR FIRST  
**6 MONTHS**  
UP TO 2-YEAR TERM LOAN

NO PAYMENTS FOR FIRST  
**12 MONTHS**  
UP TO 30-YEAR TERM LOAN



### FORGIVENESS

UP TO  
**100%**  
WITH APPROVAL

**0%** Is Eligible For Forgiveness  
EXCEPT \$10,000 ADVANCE